

L'ORÉAL

Appointments to L'Oréal's Executive Committee

Clichy, 18 April 2016 - L'Oréal announces several appointments to its Executive Committee effective starting September 1st.

Marc Menesguen, President Consumer Products Division, has decided to retire beginning 2017 after contributing to L'Oréal's development for more than 30 years. *"I warmly thank Marc for his major contribution to the Group's success throughout the many important responsibilities he held during these 30 years, and for the fundamental work he undertook at the head of the Consumer Products Division which is starting to bear fruit in terms of growth and market share gains"* said **Jean-Paul Agon**, Chairman & CEO of L'Oréal.

Marc Menesguen joined L'Oréal in 1985 as Product Manager. He became Marketing Manager L'Oréal Paris France in 1987. He was appointed Managing Director L'Oréal Paris in the United Kingdom in 1990 and later Managing Director of L'Oréal Paris in France. In 1996, he became President of Lancôme International. In 2000, he was appointed President of L'Oréal Japan. In 2005, he was appointed Vice-President of L'Oréal's Luxury Division and member of the Executive Committee. In 2011, he became Managing Director Strategic Marketing Department, and in 2013 President Consumer Products Division.

To succeed him, **Alexis Perakis-Valat**, currently Executive Vice-President Asia Pacific Zone, will be appointed Executive Vice-President Consumer Products Division.

He joined L'Oréal in 1995 as Product Manager for L'Oréal Paris. After managing the Garnier brand in Belgium, he became General Manager of L'Oréal Paris in Spain, and in 2003, Managing Director of SoftSheen Carson in the US. From 2005 to 2008, he was General Manager of L'Oréal in Germany. In 2009, he was appointed Managing Director for the Consumer Products Division in Europe. In 2010, he was appointed CEO of L'Oréal China, and joined the Group's Executive Committee in 2013 as Executive Vice-President for the Asia Pacific Zone.

Jochen Zaumseil, currently Executive Vice-President Western Europe Zone, will succeed Alexis Perakis-Valat as Executive Vice-President Asia Pacific Zone based in Hong Kong.

Jochen Zaumseil joined L'Oréal in 1983 as Product Manager for Lancôme. In 1985, he became Commercial and Marketing Manager for Lancôme in Austria, and moved to Mexico in 1987 as General Manager of Helena Rubinstein and Ralph Lauren. In 1989, he was appointed General Manager of L'Oréal Professional Products in Germany. In 1998, he was appointed General Manager

of L'Oréal Venezuela. In 2000, Jochen Zaumseil became President & CEO of L'Oréal Canada, and then President & CEO of L'Oréal Japan four years later. In 2006, he became Managing Director of L'Oréal Asia and member of L'Oréal's Executive Committee. In 2013, he is appointed Executive Vice-President Western Europe Zone.

Vianney Derville, currently General Manager of the Consumer Products Division North America, will succeed Jochen Zaumseil as Executive Vice-President Western Europe Zone and as such will join L'Oréal's Executive Committee.

Vianney Derville joined L'Oréal in 1992 as Product Manager. In 1999, he became General Manager for L'Oréal's Consumer Products Division in Japan. From 2004 to 2007 he was Country Manager of L'Oréal Spain. He became Director Asia Zone for the Consumer Products Division, and was subsequently appointed General Manager of the Consumer Products Division for the European Zone, and later for North America.

About L'Oréal

L'Oréal has devoted itself to beauty for over 105 years. With its unique international portfolio of 32 diverse and complementary brands, the Group generated sales amounting to 25.26 billion euros in 2015 and employs 82,900 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail and branded retail.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world and attract one billion new consumers in the years to come. L'Oréal's new sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain.

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About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

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This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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