

L'ORÉAL

For the fourth year running, L'Oréal recognised as a world environmental leader with triple 'A' CDP score

Clichy, 3rd February 2020 - For the 4th year in a row, L'Oréal has been highlighted as a world leader in corporate sustainability by the international non-profit organisation CDP, whose annual environmental disclosure and scoring process is recognised as the gold standard of corporate environmental transparency.

The Group achieved a place on the 'A' List for all three environmental issues covered by CDP scores: climate change, water security and forests. Among the 8,400 businesses evaluated, **L'Oréal is one of only 6 companies to score an 'A' for the three themes this year, and is the only company to have achieved this triple 'A' score, four years running.**

This is in recognition of L'Oréal's ambitious and longstanding actions to cut carbon emissions, tackle deforestation in its supply chain, enhance water stewardship, and become an exemplary leader in the new sustainable economy.

Jean-Paul Agon, Chairman and CEO of L'Oréal, said: *"We are absolutely thrilled to become the only company to have been awarded, for four years in a row, an A score for all three CDP rankings. For many years now, we have been fully engaged in an in-depth transformation of our company towards an increasingly more responsible and sustainable business model. This outstanding score is the result of the steadfast determination of our teams and the extremely ambitious objectives that we set in 2013, as part of our sustainable development programme 'Sharing Beauty With All'. While we can be proud of this exceptional performance, we know that we cannot rest on our laurels. We will pursue our efforts and reduce our environmental impact according to what scientific experts demand, and what our planet needs. It is a moral imperative and the condition inherent to our company's long-term success."*

Paul Simpson, CEO of CDP, said: *"Congratulations to the companies that achieved a position on CDP's A List this year, for leading in environmental performance and transparency. The scale of the business risks from the climate emergency, deforestation and water insecurity are vast – as are the opportunities from addressing them – and it's clear the private sector has a vital role to play at this critical time. The A List companies are leading the market in corporate sustainability, tackling environmental risks and setting themselves up to thrive in tomorrow's economy"*.

This year, over 8,400 companies answered the questionnaire and disclosed data to CDP for independent assessment against its scoring methodology. Companies receive scores from A to D, based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that do not disclose or provide insufficient information are marked with an F.

For more information: <https://www.cdp.net/en/companies/companies-scores>

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 36 diverse and complementary brands, the Group generated sales amounting to 26.9 billion euros in 2018 and employs 86,000 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 4,000 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain.

More information: <https://mediaroom.loreal.com/>

About Sharing Beauty With All

The Sharing Beauty With All sustainability programme was launched in 2013. Integrated all across the Group's value chain, it embodies L'Oréal's commitments to sustainability by the end of 2020. All aspects of its environmental footprint are addressed, from product design to distribution, including the production process and the sourcing of ingredients. Each year, L'Oréal reports on its progress in a way that is measurable and transparent. Today, the Group is one of the world's most-recognised companies when it comes to its strong ambition and commitment toward sustainability. To learn more: www.loreal.com/loreal-sharing-beauty-with-all

About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$96 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 8,400 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2019. This is in addition to the over 920 cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change.

"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com. This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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